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**THE VILLAGE OF SHERMAN**

SANGAMON COUNTY, ILLINOIS

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ORDINANCE NUMBER 2021-15

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**AN ORDINANCE APPROVING APPROPRIATIONS AND  
BUDGET FOR FISCAL YEAR COMMENCING  
MAY 1, 2021 THROUGH APRIL 30, 2022**

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TREVOR J. CLATFELTER, President

SEAN BULL, Village Clerk

MICHAEL STRATTON, Deputy Clerk

PAM GRAY  
BRET HAHN  
BRIAN LONG  
KIM ROCKFORD  
KEVIN SCHULTZ  
JAY TIMM  
Village Trustees

Ordinance No. 2021-15

APPROPRIATIONS ORDINANCE AND BUDGET  
FOR FISCAL COMMENCING  
MAY 1, 2021 THROUGH APRIL 30, 2022

I certify this to be true and correct copy of Ordinance No. 2021-15 as passed by the Sherman Village Board of Trustees on July 20, 2021.



Sean Bull, Village Clerk  
Village of Sherman  
Sangamon County, IL



**ORDINANCE NO. 2021-15**

**AN ORDINANCE MAKING APPROPRIATIONS  
FOR CORPORATE PURPOSES FOR THE FISCAL YEAR  
BEGINNING MAY 1, 2021 THROUGH APRIL 30, 2022**

BE IT ORDAINED by the President and Board of Trustees of the Village of Sherman, Illinois as follows:

Section 1. That the following sums, or so much thereof as may be authorized by law, are hereby appropriated to pay all necessary expenses and liabilities of the Village of Sherman, Sangamon County, Illinois for the fiscal year beginning May 1, 2021 and ending April 30, 2022.

**VILLAGE OF SHERMAN**  
**TOTAL EXPENDITURES**

	<b><u>FY22 Budget</u></b>	<b><u>FY22 Appropriation</u></b>
<b>EMERGENCY MANAGEMENT</b>	\$ 9,874	\$ 12,343
<b>FINANCE</b>	\$ 69,770	\$ 87,213
<b>POLICE</b>	\$ 856,870	\$ 1,071,088
<b>PUBLIC WORKS</b>	\$ 515,479	\$ 644,348
<b>PARKS AND RECREATION</b>	\$ 177,740	\$ 222,175
<b>VILLAGE ADMINISTRATION</b>	\$ 315,505	\$ 394,382
<b>CONTINGENCY</b>	\$ 200,524	\$ 250,655
<b>ENGINEERING</b>	\$ 40,000	\$ 50,000
<b>LEGAL</b>	\$ 20,000	\$ 25,000
<b>G.O. BOND</b>	\$ 4,019,252	\$ 4,019,252
<b>SEWER OPERATIONS</b>	\$ 851,248	\$ 1,064,060
<b>MOTOR FUEL TAX FUND</b>	\$ 93,992	\$ 93,992
<b>TIF FUNDS</b>	<u>\$ 2,782,176</u>	<u>\$ 2,782,176</u>
<b>TOTAL EXPENDITURES</b>	\$ 9,952,430	\$ 10,716,683

*Notes: The budget for FY2022 is prepared on the Modified Accrual Basis with some adjustments for budgetary accounting. For the Enterprise Fund, the anticipated beginning and ending fund balances do not include capital assets. Additionally, depreciation expense is normally included for GAAP purposes for the Enterprise fund but is not included in the budget as no cash is or will be used; however, the budget reflects expenditures for purchases of capital assets which may be required to be capitalized for GAAP purposes.*

Section 2. That the proposed budget and itemized appropriations of the Village of Sherman, Illinois for the fiscal year commencing May 1, 2021 and ending April 30, 2022 is hereby attached as Exhibit A, and the appropriations listed in the preceding Section 1 are hereby further allocated in accord with the categories contained in the column labeled "Appropriations" of said budget and itemized appropriations.

Section 3. That the sums of money appropriated in Section 1 hereof are hereby appropriated from monies received and to be received by the Village of Sherman as set forth in the attached proposed budget and itemized appropriations from fund balances on hand and estimated revenues as set forth in said budget and itemized in the column labeled "Appropriations" for the fiscal year commencing May 1, 2021 and ending April 30, 2022 attached hereto as Exhibit A.

Section 4. That this Appropriation Ordinance is adopted pursuant to procedures set forth in the Illinois Municipal Code.

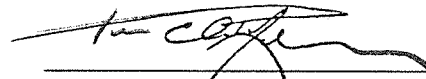
Section 5. That the Village Clerk, or Deputy Village Clerk, be and hereby is authorized and directed to publish this Ordinance in pamphlet form, and this Ordinance shall be in full force and effect upon its adoption, approval, and publication as provided bylaw.


Section 6. That if any section, subdivision, or sentence of this Ordinance shall for any reason be held invalid or unconstitutional, such decision shall not affect the validity of the remaining portion and provisions of this Ordinance.

Section 7. That a certified copy of this Ordinance shall be filed with the County Clerk within 30 days after adoption.

Approved this 20th day of July 2021.



  
 Trevor J. Clatfelter, President  
 Village of Sherman  
 Sangamon County, Illinois

  
 Sean Bull, Village Clerk  
 Village of Sherman  
 Sangamon County, IL

	YES	NO	ABSENT	PRESENT
GRAY	✓			
HAHN	✓			
LONG	✓			
ROCKFORD	✓			
SCHULTZ			✓	
TIMM			✓	
CLATFELTER				
TOTAL	4	0	2	0

**VILLAGE OF SHERMAN**  
**GENERAL FUND BUDGET**  
**FY22**

		<u>FY21</u>		<u>FY22</u>		<u>FY22</u>
		BUDGET		BUDGET		APPROPRIATION
<b>ESTIMATED FUND BALANCE BEGINNING OF BUDGET YEAR</b>		\$ 1,030,000		\$ 1,277,321		
<b>REVENUES</b>						
01-00-3010	BUILDING PERMITS	\$ 8,500		\$ 8,500		
01-00-3020	FINES - STATE/COUNTY	\$ 11,000		\$ 11,000		
01-00-3030	FINES - LOCAL	\$ 750		\$ 2,500		
01-00-3100	SALES TAX	\$ 569,970		\$ 600,000		
01-00-3150	INCOME TAX	\$ 403,600		\$ 540,900		
01-00-	CANIBUS TAX	\$ -		\$ 6,930		
01-00-3160	RENT INCOME - SRF	\$ 20,533		\$ 22,400		
01-00-3200	PROPERTY TAX	\$ 81,287		\$ 77,000		
01-00-3300	INTEREST INCOME	\$ 10,000		\$ 10,000		
01-00-3400	LIQUOR LICENSES	\$ 3,300		\$ 3,600		
01-00-3450	GAMING LICENSES	\$ 20,500		\$ 23,250		
01-00-3475	GAMING TAX	\$ 25,000		\$ 45,000		
01-00-3500	FRANCHISE TAX	\$ 45,000		\$ 45,000		
01-00-3600	REPLACEMENT TAX	\$ 360		\$ 360		
01-00-3700	ROAD & BRIDGE TAX	\$ 43,500		\$ 43,500		
01-00-3740	SURPLUS VEHICLE SALES	\$ 5,500		\$ 1,000		
01-00-3800	MISCELLANEOUS	\$ 9,000		\$ 9,000		
01-00-3805	CONTRIBUTIONS/DONATIONS	\$ 12,500		\$ 8,500		
01-00-3810	GRANT INCOME	\$ -		\$ 622,000		
01-00-3890	LOAN/LEASE PROCEEDS	\$ 111,000		\$ 230,000		
01-00-3915	PARK EVENT REVENUES	\$ -		\$ 100,000		
<b>TOTAL REVENUES</b>		<u>\$ 1,381,300</u>		<u>\$ 2,410,440</u>		
<b>TOTAL FUNDS AVAILABLE</b>		\$ 2,411,300		\$ 3,687,761		
<b>EMERGENCY MANAGEMENT</b>						
01-10-4050	EQUIPMENT REPAIRS	\$ 500		\$ 500		\$ 625
01-10-4065	ELECTRONIC ALERT SYSTEM	\$ 3,500		\$ 1,100		\$ 1,375
01-10-4110	SALARIES	\$ 6,000		\$ 6,000		\$ 7,500
01-10-4130	PAYROLL TAXES	\$ 459		\$ 459		\$ 574
01-10-4140	COMPUTER/SOFTWARE	\$ 150		\$ 500		\$ 625
01-10-4250	TRAINING & TRAVEL	\$ 740		\$ 740		\$ 925
01-10-4420	DUES & MEMBERSHIP	\$ 75		\$ 75		\$ 94
01-10-4260	UNIFORMS & EQUIPMENT	\$ 500		\$ 500		\$ 625
01-10-4870	COMMUNITY EVENTS	\$ -		\$ -		\$ -
	Subtotal	<u>\$ 11,924</u>		<u>\$ 9,874</u>		<u>\$ 12,343</u>
<b>FINANCE</b>						
01-20-4100	INSURANCE	\$ 60,770		\$ 60,770		\$ 75,963
01-20-4150	AUDITING	\$ 9,000		\$ 9,000		\$ 11,250
	Subtotal	<u>\$ 69,770</u>		<u>\$ 69,770</u>		<u>\$ 87,213</u>
<b>POLICE</b>						
01-30-4045	ANIMAL CONTROL	\$ 1,000		\$ 1,000		\$ 1,250
01-30-4110	SALARIES	\$ 460,580		\$ 492,149		\$ 615,186
01-30-4120	PAYROLL TAXES	\$ 34,653		\$ 37,649		\$ 47,062
01-30-4130	HEALTH & LIFE INSURANCE	\$ 50,441		\$ 47,934		\$ 59,917
01-30-4135	SALARY DEFERRAL MATCH	\$ 15,875		\$ 17,598		\$ 21,997
01-30-4220	TELECOMMUNICATIONS	\$ 21,000		\$ 21,000		\$ 26,250
01-30-4225	IT SUPPORT	\$ 3,000		\$ 5,000		\$ 6,250
01-30-4230	GASOLINE	\$ 28,000		\$ 28,000		\$ 35,000
01-30-4240	VEHICLE REPAIRS & MAINTENANCE	\$ 12,500		\$ 12,500		\$ 15,625
01-30-4245	EQUIPMENT REPAIRS & MAINTENANCE	\$ 3,000		\$ 5,000		\$ 6,250
01-30-4250	TRAINING	\$ 10,000		\$ 10,000		\$ 12,500
01-30-4255	AMMUNITION & FIREARMS	\$ 5,500		\$ 5,500		\$ 6,875
01-30-4260	UNIFORMS & EQUIPMENT	\$ 20,000		\$ 20,000		\$ 25,000
01-30-4280	CALENDAR FUND	\$ 1,250		\$ 1,500		\$ 1,875
01-30-4810	OFFICE SUPPLIES	\$ 6,000		\$ 6,000		\$ 7,500
01-30-4820	UTILITIES	\$ 6,000		\$ 6,000		\$ 7,500
01-30-4840	CAPITAL OUTLAY	\$ 72,000		\$ 71,000		\$ 88,750
01-30-4850	BUILDING MAINTENANCE	\$ 4,000		\$ 4,000		\$ 5,000
01-30-4870	COMMUNITY EVENTS	\$ -		\$ -		\$ -
01-30-4900	DEBT SERVICE	\$ 58,520		\$ 65,040		\$ 81,301
	Subtotal	<u>\$ 813,320</u>		<u>\$ 856,870</u>		<u>\$ 1,071,088</u>

**VILLAGE OF SHERMAN**  
**GENERAL FUND BUDGET**  
**FY22**

		<u>FY21</u>	<u>FY22</u>	<u>FY22</u>
		<u>BUDGET</u>	<u>BUDGET</u>	<u>APPROPRIATION</u>
<b>PUBLIC WORKS</b>				
01-40-4040	MOSQUITO ABATEMENT	\$ -	\$ -	\$ -
01-40-4110	SALARIES	\$ 162,340	\$ 200,725	\$ 250,907
01-40-4120	PAYROLL TAXES	\$ 12,190	\$ 14,973	\$ 18,716
01-40-4130	EMPLOYEE INSURANCE HEALTH & LIFE	\$ 15,484	\$ 14,229	\$ 17,787
01-40-4135	SALARY DEFERRAL MATCH	\$ 4,286	\$ 4,452	\$ 5,565
01-40-4230	GAS AND OIL	\$ 7,000	\$ 10,000	\$ 12,500
01-40-4235	DIESEL FUEL	\$ 2,700	\$ 2,500	\$ 3,125
01-40-4240	VEHICLE MAINT & REPAIR	\$ 4,250	\$ 2,000	\$ 2,500
01-40-4330	EQUIPMENT MAINTENANCE & REPAIR	\$ 18,000	\$ 2,000	\$ 2,500
01-40-4430	TELEPHONE	\$ 4,000	\$ 2,000	\$ 2,500
01-40-4805	STORAGE OF EQUIPMENT	\$ 3,000	\$ -	\$ -
01-40-4830	MISCELLANEOUS/SUPPLIES	\$ 8,500	\$ 5,000	\$ 6,250
01-40-4840	CAPITAL OUTLAY	\$ 39,000	\$ 180,000	\$ 225,000
01-40-4850	CLEAN UP DAY	\$ -	\$ 3,000	\$ 3,750
01-40-4900	DEBT SERVICE	\$ 42,000	\$ 74,599	\$ 93,249
	Subtotal	\$ 322,750	\$ 515,479	\$ 644,349
<b>PARKS AND RECREATION</b>				
01-60-4235	DIESEL	\$ 1,500	\$ 2,500	\$ 3,125
01-60-4250	PARK MAINTENANCE	\$ 15,000	\$ 30,000	\$ 37,500
01-60-4810	SUPPLIES	\$ 10,000	\$ 30,000	\$ 37,500
01-60-4820	UTILITIES	\$ 10,000	\$ 10,000	\$ 12,500
01-60-4840	CAPITAL OUTLAY	\$ 14,640	\$ 15,240	\$ 19,050
01-60-4900	DEBT SERVICE	\$ -	\$ -	\$ -
01-60-4915	PARK EVENTS EXPENSE	\$ -	\$ 90,000	\$ 112,500
	Subtotal	\$ 51,140	\$ 177,740	\$ 222,175
<b>VILLAGE HALL/ADMINISTRATION</b>				
01-70-4070	EPA	\$ 1,000	\$ 1,000	\$ 1,250
01-70-4110	SALARIES	\$ 124,961	\$ 166,891	\$ 208,613
01-70-4120	PAYROLL TAXES	\$ 9,560	\$ 12,767	\$ 15,959
01-70-4130	EMPLOYEE INSURANCE HEALTH & LIFE	\$ 6,652	\$ 11,258	\$ 14,072
01-70-4135	SALARY DEFERRAL MATCH	\$ 1,337	\$ 2,190	\$ 2,737
01-70-4220	TELECOMMUNICATIONS	\$ 5,000	\$ 5,000	\$ 6,250
01-70-4225	IT SUPPORT	\$ 1,000	\$ 5,000	\$ 6,250
01-70-4250	TRAINING & TRAVEL	\$ -	\$ 7,000	\$ 8,750
01-70-4400	PRINTING/COPIER	\$ 8,600	\$ 16,000	\$ 20,000
01-70-4420	DUES, FEES & PUBLICATIONS	\$ 11,000	\$ 15,000	\$ 18,750
01-70-4440	POSTAGE	\$ 2,500	\$ 6,500	\$ 8,125
01-70-4450	INTERPRETER	\$ 2,400	\$ 2,400	\$ 3,000
01-70-4460	PUBLIC RELATIONS & MARKETING	\$ 2,500	\$ 20,000	\$ 25,000
01-70-4810	OFFICE SUPPLIES	\$ 1,500	\$ 2,500	\$ 3,125
01-70-4820	UTILITIES/WASTE	\$ 8,800	\$ 8,500	\$ 10,625
01-70-4840	CAPITAL OUTLAY	\$ 4,000	\$ 5,000	\$ 6,250
01-70-4850	BUILDING MAINTENANCE	\$ 5,300	\$ 5,500	\$ 6,875
01-70-4870	COMMUNITY EVENTS	\$ 15,000	\$ 20,000	\$ 25,000
01-70-4880	WEBPAGE	\$ 1,700	\$ 3,000	\$ 3,750
	Subtotal	\$ 212,810	\$ 315,505	\$ 394,381
<b>MISCELLANEOUS</b>				
01-90-4310	ENGINEERING	\$ 40,000	\$ 40,000	\$ 50,000
01-90-4500	LEGAL SERVICES	\$ 20,000	\$ 20,000	\$ 25,000
	Subtotal	\$ 60,000	\$ 60,000	\$ 75,000
<b>TOTAL EXPENDITURES before Contingency Fund</b>				
		\$ 1,541,713	\$ 2,005,238	\$ 2,506,549
<b>ESTIMATED ENDING FUND BALANCE before Contingency Expenses</b>				
		\$ 869,587	\$ 1,682,523	\$ 1,181,212
01-80-4700	CONTINGENCY	\$ 154,171	\$ 200,524	\$ 250,655
<b>ESTIMATED ENDING FUND BALANCE after Contingency Expense</b>				
		\$ 715,416	\$ 1,481,999	\$ 930,558

## SEWER FUND

FY22

		<u>FY21</u>		<u>FY22</u>		<u>FY22</u>
		<u>Budget</u>		<u>BUDGET</u>		<u>Appropriation</u>
<b>ESTIMATED FUND BALANCE BEGINNING OF BUDGET YEAR</b>		\$ 945,000		\$ 992,177		
<b>REVENUES</b>						
02-00-3300	INTEREST INCOME	\$ 475		\$ 500		
02-00-3310	INTEREST INCOME - CAP RESERVE FUND	\$ 400		\$ -		
02-00-3350	SEWER REVENUE	\$ 750,000		\$ 750,000		
02-00-3890	LOAN PROCEEDS	<u>\$ -</u>		<u>\$ -</u>		
<b>TOTAL REVENUES</b>		\$ 750,875		\$ 750,500		
<b>TOTAL FUNDS AVAILABLE</b>		\$ 1,695,875		\$ 1,742,677		
<b>EXPENDITURES</b>						
02-00-4110	SALARIES	\$ 145,790		\$ 170,465		\$ 213,081
02-00-4120	HEALTH INSURANCE +	\$ 19,066		\$ 20,291		\$ 25,364
02-00-4130	PAYROLL TAXES	\$ 10,770		\$ 12,658		\$ 15,823
02-00-4135	SALARY DEFERRAL MATCH	\$ 5,456		\$ 5,631		\$ 7,039
02-00-4150	AUDITING	\$ 4,500		\$ 4,500		\$ 5,625
02-00-4230	GAS AND OIL	\$ 3,600		\$ 5,000		\$ 6,250
02-00-4235	DIESEL FUEL	\$ 2,700		\$ -		\$ -
02-00-4240	VEHICLE MAINTENANCE & REPAIR	\$ 1,000		\$ 2,000		\$ 2,500
02-00-4245	EQUIP MAINT & REPAIR	\$ 5,000		\$ 2,000		\$ 2,500
02-00-4430	TELEPHONE	\$ 2,000		\$ 2,000		\$ 2,500
02-00-4800	RENT EXPENSE - VILLAGE HALL	\$ 22,400		\$ 22,400		\$ 28,000
02-00-4805	STORAGE	\$ 3,000		\$ -		\$ -
02-00-4810	OPERATING SUPPLIES	\$ 10,000		\$ 10,000		\$ 12,500
02-00-4830	MISCELLANEOUS	\$ -		\$ 5,000		\$ 6,250
02-00-4840	CAPITAL OUTLAY	\$ 206,000		\$ 106,000		\$ 132,500
02-00-4900	DEBT SERVICE	\$ 8,303		\$ 8,303		\$ 10,379
02-00-5000	SANITARY DISTRICT	\$ 420,000		\$ 430,000		\$ 537,500
02-00-5010	VILLAGE OF WILLIAMSVILLE	\$ 19,000		\$ 20,000		\$ 25,000
02-00-5020	OUTSIDE SERVICES	\$ 4,000		\$ 8,000		\$ 10,000
02-00-5030	UTILITY REBATES	\$ 9,000		\$ -		\$ -
02-00-5040	SYSTEM IMPROVEMENTS	<u>\$ 11,000</u>		<u>\$ 17,000</u>		<u>\$ 21,250</u>
<b>TOTAL EXPENDITURES</b>		\$ 912,585		\$ 851,248		\$ 1,064,060
<b>ESTIMATED ENDING FUND BALANCE <i>before Contingency Expenses</i></b>		\$ 783,290		\$ 891,430		\$ 678,618
02-00-4870	CONTINGENCY	\$ 91,259		\$ 89,143		\$ 67,862
<b>ESTIMATED ENDING FUND BALANCE <i>after Contingency Expense</i></b>		\$ 692,032		\$ 802,287		\$ 610,756



**MOTOR FUEL TAX FUND  
FY22**

		<b>FY 21 <u>BUDGETED</u></b>	<b>FY22 <u>BUDGETED</u></b>
<b>ESTIMATED FUND BALANCE BEGINNING OF BUDGET YEAR</b>		\$ 290,000.00	\$ 436,295.79
<b>REVENUES</b>			
03-00-3250	MFT ALLOTMENT	\$ 82,960.00	\$ 103,500.00
03-00-3300	INTEREST INCOME	\$ 3,000.00	\$ 1,000.00
03-00-3800	MISCELLANEOUS INCOME	<u>\$ 6,800.00</u>	<u>\$ 6,000.00</u>
<b>TOTAL REVENUES</b>		\$ 92,760.00	\$ 110,500.00
<b>TOTAL FUNDS AVAILABLE</b>		\$ 382,760.00	\$ 546,795.79
<b>EXPENDITURES</b>			
03-00-4110	SNOW REMOVAL, PATCHING, MOWING, TREE	\$ 21,000.00	\$ 6,250.00
03-00-4310	ENGINEERING	\$ 2,760.00	\$ 1,892.00
03-00-4340	COMMODITIES	\$ 17,000.00	\$ 18,600.00
03-00-4810	OPERATING SUPPLIES	\$ 22,000.00	\$ 6,250.00
03-00-4820	STREET LIGHTING	\$ 77,500.00	\$ 60,000.00
03-00-4830	MISCELLANEOUS	\$ -	\$ -
03-00-4840	SIGNAL/SIGN MAINTENANCE	\$ 15,500.00	\$ 1,000.00
03-00-5100	STREET PROJECTS	<u>\$ 83,250.00</u>	<u>\$ -</u>
<b>TOTAL EXPENDITURES</b>		\$ 239,010.00	\$ 93,992.00
<b>ESTIMATED ENDING FUND BALANCE <i>before Contingency Expenses</i></b>		\$ 143,750.00	\$ 452,803.79
03-00-4700	CONTINGENCY	\$ 23,901.00	\$ 45,280.38
<b>ESTIMATED ENDING FUND BALANCE <i>after Contingency Expense</i></b>		\$ 119,849.00	\$ 407,523.41

**TIF FUND**

FY22

		<b>FY21</b>		<b>FY22</b>
		<b><u>Budget</u></b>		<b><u>Tentative</u></b>
<b>ESTIMATED FUND BALANCE BEGINNING OF BUDGET YEAR</b>	\$	1,320,000	\$	1,362,679
<b>REVENUES</b>				
3100 SALES TAX	\$	-	\$	-
3200 PROPERTY TAXES	\$	1,450,000	\$	1,500,000
3300 INTEREST INCOME	\$	4,000	\$	4,000
3800 MISCELLANEOUS INCOME	\$	-	\$	-
3890 LOAN/LEASE PROCEEDS	\$	-	\$	-
<b>TOTAL REVENUES</b>	\$	<u>1,454,000</u>	\$	<u>1,504,000</u>
<b>TOTAL FUNDS AVAILABLE</b>	\$	2,774,000	\$	2,866,679
<b>EXPENDITURES</b>				
4110 SALARIES	\$	20,888	\$	-
4120 PAYROLL TAXES	\$	1,598	\$	-
4135 SALARY DEFERRAL MATCH	\$	836	\$	-
4310 ENGINEERING	\$	20,000	\$	-
4500 LEGAL	\$	20,000	\$	25,000
4830 MISC	\$	3,000	\$	-
4900 AUDIT	\$	4,500	\$	4,500
5000 DEBT SERVICE	\$	-	\$	-
5500 TAX REBATES	\$	572,000	\$	565,000
5600 TIF PROJECTS	\$	1,214,000	\$	1,501,076
5700 OTHER CONTRACTUAL (BOND)	\$	635,000	\$	661,600
5750 TIF BONDS INTEREST EXPENSE	\$	<u>21,600</u>	\$	<u>25,000</u>
<b>TOTAL EXPENDITURES</b>	\$	2,513,422	\$	2,782,176
<b>ESTIMATED FUND BALANCE END OF BUDGET YEAR</b>	\$	260,578	\$	84,503

**GENERAL OBLIGATION BOND AND INTEREST ACCOUNT (SERIES 2021)  
FY22**

**FY22**

<b>ESTIMATED FUND BALANCE BEGINNING OF BUDGET YEAR:</b>	\$	3,730,000
<b>REVENUES</b>		
15-00-3200	PROPERTY TAXES	\$ 289,252
	INTEREST EARNED	<u>\$ -</u>
<b>TOTAL REVENUES</b>	\$	289,252
<b>TOTAL FUNDS AVAILABLE</b>	\$	4,019,252
<b>EXPENDITURES</b>		
15-00-5700	BOND PAYMENT	\$ 207,000
15-00-5750	BOND INTEREST EXPENSE	\$ 48,308
	LEGAL COST OF ISSUANCE	\$ 25,000
	PAYOFF WSBT	\$ 285,390
	PAYOFF CNB	\$ 666,123
	PAYOFF ROCHESTER STATE BANK	\$ 237,844
5600	PROJECTS	<u>\$ 2,549,587</u>
<b>TOTAL EXPENDITURES</b>	\$	4,019,252
<b>ESTIMATED FUND BALANCE END OF BUDGET YEAR:</b>	\$	(0.32)